

TRUSTEE OF THE TRUST FUND MEETING SEPTEMBER 28, 2023

LINCOLN TOWN HALL, LINCOLN, NH

Committee members Present Dr. Herb Gardner, Chairman

Paul Schirduan, Chief financial officer, Dr. Vikram Mansharamani was out of the country for this meeting

Chairman Gardner called the meeting to order at 1131 AM. This is a work session meeting for the TTF Board the chairman announced. Chairman Gardner talked about the history of the TTF Board since his service began with the board in 2015.

Chairman Gardner discussed the time when the TTF Board did purchase two CD from Primary Bank and TD bank. These Cd were very profitable for the town of Lincoln.

Chairman Gardner discussed how the Board did interview 5 different Banks for wealth management programs, Bank of NH was voted by the Board to have our account for their wealth management program. The Board has been very happy with the service and the good working relationship with Bank of NH.

Committee Member Paul Schirduan asked how much interest earned from the wealth management account over the last few years. Chairman Gardner did read the amounts of interest. Paul Schirduan did ask how much interest was earned from the CD . Chairman Gardner did read off the interest amounts.

At this point of the meeting the TTF Board was given the document for reimbursement for the town which Paul Schirduan took to email to the Bank of NH being the boards chief financial officer.

Minutes to the last meeting were approved. Paul Schirduan made a motion to approve, seconded by Chairman Garner, Motion carried.

Motion made by Paul Schirduan to adjourn the meeting, seconded by Chairman Gardner Motion passed
Time meeting was ended was 12:22

APPROVED - OCT 19, 2023

DR. Herb Gardner - CHAIRMAN

NEXT MEETING

JAN 18, 2024 - 10 AM