

Town of Lincoln
Trustee of Trust Funds Meeting
Thursday, April 14, 2022, 3:00 p.m.

Chairman Herb Gardner called the meeting to order at 3:00 p.m. Also present was Trustee Jeanne Beaudin, Trustee Vikram Mansharamani was unable to attend. Representing Bank of New Hampshire was Charles Mathews, Frank Anderson was unable to attend.

Charles Mathews distributed the quarterly reports prepared by the Bank and gave a thorough overview of the accounts, the current market situation and where he believes the market will be headed considering changes in the feds interest rate and the potential for a recession. Chairman Gardner and Trustee Beaudin thanked him for his report and insight on the future of the market and the Town's investments. Mr. Mathews left the meeting at approximately 3:30 p.m.

Chairman Gardner called for nominations for Chairmanship of the Committee; Trustee Beaudin nominated Herb Gardner as Chairman; the vote passed unanimously. Chairman Gardner nominated Trustee Beaudin as finance officer; the vote passed unanimously.

The committee's next meeting date was set for June 16, 2022, at 2:00 p.m.

Submitted by:

K. Jeanne Beaudin, Trustee

DR. HERBERT W. GARDNER - CHAIRMAN