

**Town of Lincoln
Trustees of the Trust Funds
Meeting Minutes
Wednesday January 10, 2018 11:00 AM
Lincoln Town Hall, 148 Main Street, Lincoln, NH**

Trustees Present: Lutz Wallem (LW), Herbert Gardner (HG), Bev Hall (BH)
Absent: None
Guest: None

1. Called to order 11:15 am
2. Minutes: No minutes to approve today.
3. There was discussion of HG making a proposal to the next Budget Committee meeting to request a small budget for TTF to pay for someone to type the minutes as well as for incidental office expenses.
4. Discussion of compensation for bookkeeper: BH said she would not ask for compensation as long as someone else would start typing the minutes.
5. There was brief discussion of investment policy, banks, interest rates, and that all members would keep in mind the TTF's goal of reaching out to new sources of investments. HG will continue to be the main bank representative.
6. Discussion of overview of TTF was postponed until next meeting.
7. There was no old or new business to discuss.
8. Meeting was adjourned at 12:05 pm.

Respectfully submitted,
Beverly Hall

Approval Date 3 / 14 / 2018


Lutz Wallem, Chairman


Herbert Gardner, Vice-Chairman


Beverly A. Hall

Herb Gardner <drherbgardner@gmail.com>

CD Rate request

2 messages

Pike, Keith G <Keith.Pike@td.com>

Thu, Jan 4, 2018 at 4:42 PM

To: "drherbgardner@gmail.com" <drherbgardner@gmail.com>

Hi Herb,

Based off you request if you were to open a \$230,000 CD and have no other balances with TD the CD rates below would be uncollateralized and are as of today. CD rates change daily and would be set on day of funding. As I have mentioned to you in the past our CD's are customized to our municipal clients as there are typically balances above FDIC limit of \$250,000. We will provide collateral for these CD's when balance do exceed \$250,000. With current raising rate environment I would not recommend going longer than 12 months. Please let me know if I can be of further assistance.

90 days rate 1.22

180 days rate 1.31

270 days rate 1.41

365 days rate 1.49

2 years rate 1.70

3 years rate 1.79

Thank you,

Keith

Keith Pike | Vice President | Government Banking |

Senior Government Banking Relationship Manager

T: | C: | Mailstop NH1-080-000

This message and any attachments may contain confidential or privileged