

# **Meeting Minutes for August 14<sup>th</sup>, 2018**

## **Trustees of the Trust Funds**

**Town of Lincoln, NH 148 Main St, PO Box 25, Lincoln NH 03251**

**Trustees present: Chairman Gardner, Vice Chairman Wallem, Beverly Hall**

**Public present: NONE**

**Staff present: NONE**

**Call to order:**

I. Meeting called to order by Chairman Gardner at 2:16PM

II. Meeting minutes for July 10<sup>th</sup> discussed. All corrections satisfactory, and approved for signatures.

**Motion to approve minutes of July 10<sup>th</sup>.**

**Motion: Beverly Hall                      Second: Chairman Gardner                      all in favor**

Roland Dubois account has approximately \$63,000.00 as stated by Beverly Hall.

III. Discussion of a new Bank of New Hampshire CD.

Chairman Gardner had done some research with several banks on the interest rate for a short term CD. In communication with those said banks, Chairman Gardner stated that the Bank of New Hampshire had come in with the most competitive rate of 2.22% APY for 22 months. Chairman Gardner was pleased to open the door to a new bank. So, it was agreed upon for the investment and a new CD will be created.

**Motion to move forward with the Bank of New Hampshire rate for a \$30,000.00 CD at 2.22 % APY for 22 months.**

**Motion: Lutz Wallem                      Second: Chairman Gardner                      all in favor**

IV. Chairman Gardner made a motion to go into executive session at 2:32 PM

**Motion: Beverly Hall                      Second: Lutz Wallem                      all in favor**

V. Old business - New business,

Chairman Gardner announced that the new name plates had arrived.

Chairman Gardner had received NH municipal association training information and the classes are available the November 14<sup>th</sup> and 15<sup>th</sup> in Manchester. No further discussion on the subject.

Next meeting set for Friday September 14, 2018 at 2PM

VI. Adjourn:

**Chairman Gardner made a motion to adjourn:**

**Motion: Beverly Hall                      Second: Lutz Wallem                      all in favor**

Meeting adjourned at 3:18PM

Respectfully submitted:

Fonda M Beard

Approval date: 10 13 2018

Chairman Dr. Gardner

Dr. Gardner

Lutz Wallem

Lutz Wallem

Beverly Hall



Beverly Hall