



# *Town of Lincoln*

TRUSTEES OF THE TRUST FUNDS  
Lincoln Town Hall  
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Lincoln, New Hampshire 03251-0039



**APPROVED**

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## **Lincoln Trustee of Trust Fund Minutes**

**Thursday, July 23, 2020, 3:00 p.m.**

### **Town Hall Conference Room**

Chairman Herb Gardner called the meeting to order at 3:10 p.m. Also present was Trustee Jeanne Beaudin. Trustee Beverly Hall notified Town Hall just after 3:00 pm that she would not be able to attend due to illness.

Trustee Beaudin confirmed that she had been sworn in prior to the meeting by the Lincoln Town Clerk.


Trustee Beaudin moved to nominate Herb Gardner as Chairman for the ensuing year; Trustee Gardner seconded the motion and it passed unanimously.

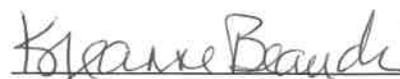
Chairman Gardner moved to nominate Trustee Beaudin as Chief Financial Officer for the ensuing year; Trustee Beaudin seconded the motion and it passed unanimously.

Trustees Gardner and Beaudin signed the 2<sup>nd</sup> quarter disbursement request for the Town of Lincoln, Trustee Beaudin has requested that Bank of NH transfer the funds to the checking account, she also noted that the check from Primary Bank had been deposited into the Roland Dubois Settlement Fund. Discussion followed regarding the Primary Bank CD; Trustee Gardner noting that he had made it noticeably clear to the bank that he had not been in favor of closing the CD. He continued to express why he feels it is important that not all funds be in the same bank. Trustee Beaudin explained that she does not support long-term CD's and felt the funds should be with Bank of NH. Trustee Gardner noted that the TD Bank rates on the 2<sup>nd</sup> CD were quite low on the longer-term notes and this CD has been closed as well. Trustee Beaudin will deposit to the Roland Dubois Settlement Fund upon receipt.

Chairman Gardner recommend the Trustees next meet on September 10<sup>th</sup> at 3 pm; Trustee Beaudin confirmed that this time worked well for her. Chairman Gardner will speak with Trustee Hall regarding her status and if she resigns, he noted the Selectmen will appoint to fill the vacancy as per statute.

The meeting was adjourned at 3:17 p.m.

  
Herbert Gardner, Chairman

  
Jeanne Beaudin, Trustee