Board of Selectmen Present: Chairman Peter Moore, Selectman Patricia McTeague, and Selectman Deanna Huot. **Staff:** Town Manager Peter Joseph.

I. CALL TO ORDER

Peter Moore called the meeting to order at 5:15 PM.

II. SELECTMEN'S REVIEW OF 2011 BUDGET

The Board of Selectmen reviewed capital budget items, special warrant articles, the remaining operating budget line items and operating budget totals. Peter Joseph will work on calculating the amount of surplus bond proceeds that can be used to offset the first year's payment on the bond issue. Mr. Joseph asked that the Board review the final budget figures over the weekend with an eye towards approving the operating budget next Monday, November 29, 2010. After the Board's approval, the budget will then be forwarded to the Budget Committee.

III. ADJOURNMENT

As there was no further business to attend to, the Board adjourned at 6:25pm.

Respectfully submitted,

Peter Joseph

Approval Date: ____ / ____

LINCOLN BOARD OF SELECTMEN:

Chairman Peter Moore

Selectman Patricia McTeague

Selectman Deanna Huot