

Town of Lincoln  
Trustees of Trust Funds  
Meeting Minutes  
Wednesday, November 30, 2016, 10:00 am  
Lincoln Town Hall, 148 Main Street, Lincoln, NH

---

Trustees Present: Lutz Wallem (LW), Herbert Gardner (HG), Beverly Hall (BH)  
Guest: None

---

1. **Call to Order** Meeting called to order at 10:15 am.
2. HG stated that he would like to invite Northway Bank to next meeting.
3. There was discussion about interest rates going up and, if the feds raise rates, will Citizens also go up?
4. There was discussion about drastic difference between interest earned in 2016 vs 2015. There was consensus that staying in touch with, and meeting with, lending institutions has been a successful strategy to enable them to offer competitive interest rates.

**Motion: Herb Gardner will call Lyn Gelinis at Citizens Bank to know if there will be an interest rate increase for TTF in December.**

**Motion: BH Second: LW All in favor.**

**Motion: HG will contact Northway Bank to invite them to make a presentation to TTF.**

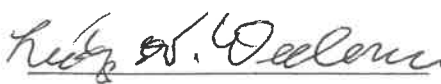
**Motion: LW Second: BH All in favor**

5. HG has been in touch with Keith Pike at TD Bank to keep it in the pipeline.
6. Altogether, TTF have met eight times so far this year, and met with four lending institutions: Citizens Bank, TD Bank, Bank of New Hampshire, and NH-PDIP. There will be a meeting with Northway Bank before Town Meeting in March.
7. BH will work on year-end report, and she and HG will compose letter to accompany report.
8. Next meeting scheduled for January 4, 2017, at 10:00 am.


**Meeting adjourned at 11:22 am.**

Respectfully submitted,  
Bev Hall

Approval Date 2 / 01 / 2017

  
Lutz Wallem, Chairman

  
Herbert Gardner, Vice-Chairman

  
Beverly A. Hall