

Town of Lincoln  
Trustees of Trust Funds  
Meeting Minutes  
Wednesday, January 4, 2017, 10:00 am  
Lincoln Town Hall, 148 Main Street, Lincoln, NH

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Trustees Present: Lutz Wallem (LW), Herbert Gardner (HG)  
Absent: Bev Hall (BH)  
Guest: None

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1. Meeting called to order at 10:15 am.
2. Motion made by HG, seconded by LW to discuss minutes of October 19 and November 20, 2016 at next meeting. Carried unanimously.
3. HG reported he did email Lyn Gelinis at Citizens twice about getting a bump in TTF account in December 2016. No reply. After discussion, motion was made by HG, seconded by LW, to send a third email to LG about increase. Carried unanimously.
4. HG presented a report from Keith Pike of TD Bank with a number of investment scenarios for TTF funds. After a discussion, it was decided that #4, the Roland Dubois fund, was the most suitable: \$300,000 for two years at 1.11%. This will be discussed and voted on at next meeting. The other three proposals to be discussed with Town Manager.
5. After discussion, it was decided to invite Northway Bank after the next election in March.
6. Chairman Lutz stated that we should find out about any more deposits or payouts coming—ask Town Manager.
7. It was decided to add the word “productive” to the TTF year-end letter in the first paragraph. Also in the second paragraph, next-to-last sentence, add “2016” after December.
8. Next meeting will be February 1, 2017, 10:00 am.
9. Motion to adjourn made by HG, seconded by LW. Carried unanimously.

**Meeting adjourned at 10:56 am.**

Respectfully submitted,  
Herb Gardner

Approval Date 2 / 01 / 2017

Lutz Wallem  
Lutz Wallem, Chairman

Herbert Gardner  
Herbert Gardner, Vice-Chairman

Beverly A. Hall  
Beverly A. Hall